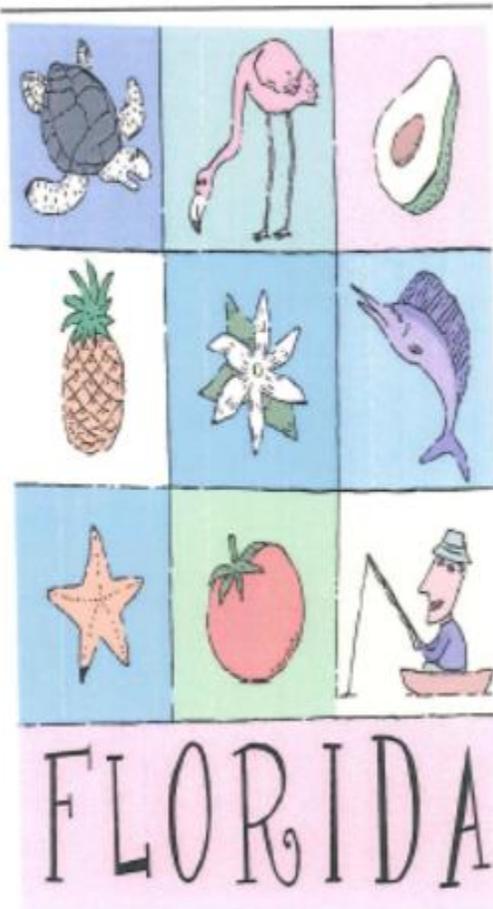


Florida Insurance Guaranty Association

HOW FLORIDA'S
INSURANCE SAFETY NET
PROTECTS CONSUMERS



Please visit our website at <http://www.figafacts.com>
September 2019

Who are we?

The Florida Insurance Guaranty Association (FIGA) was established by the Florida Legislature in 1970, and is part of a non-profit, state-based, statutorily created system that pays certain outstanding claims of insolvent insurance companies.

What happens when your insurance company goes bankrupt? (Insolvent)

A state court enters an order of liquidation that the insurance company is bankrupt.



Claims of the insolvent company are then transferred to the Florida Insurance Guaranty Association.



Payments are made on covered claims to insureds and claimants. Claims must meet a set of criteria established by the FIGA law and the insurance policy.



By paying these claims, FIGA protects Florida policyholders and claimants. Our mission is to assist the public with their homeowner, automobile, and commercial claims in the event an insurance company becomes insolvent. The insurance company must be a "Member insurer authorized to transact insurance in the State of Florida." That means they must have been licensed to write insurance policies in Florida at the time the policy was issued.

Why is FIGA contacting me?

It is unfortunate that your insurance company has become insolvent.

The Florida Insurance Guaranty Association is a safety net to help you with your covered claim, including any premium paid but not earned prior to the date of liquidation.



Important Information

Covered claims are those losses that occurred prior to the liquidation or within 30 days after the order of liquidation; unless you replace the policy prior to the 30 days expiring.

FIGA also refunds your unearned premium. Unearned premium is the amount you are entitled to recover for the balance of the policy period before the policy was cancelled because of the liquidation.

FIGA can only pay the amount of each covered claim which is in excess of \$100 and is less than \$300,000. There is an exception providing additional coverage for homeowner's insurance.

There are also different limits for policies that cover Condominium or Homeowner's Associations.

For additional information on the limits and how they are applied, please contact us.

There is a statute of limitations, or deadline, to resolve your claim. You must either fully settle your claim with FIGA before the deadline, file a lawsuit against the policyholder of the insurance company, or sue FIGA.

That deadline is one year after the deadline for filing claims with the Receivership. In Florida, the Receiver is the Division of Rehabilitation and Liquidation within the Department of Financial Services.

*DON'T MISS
THE DEADLINE!*

FIGA's personnel are trained to deliver fair and professional claim service. FIGA is committed to timely resolution and payment of covered claims, which must be resolved quickly to avoid hardship to the insureds or claimants.

FIGA requires that its independent claim service contractors and defense attorneys provide this same quality and level of service.

How do I make a claim?

You may write, email, fax or call us to let us know you want to make a claim.

Please include your claim number on all correspondence.

If you do not have a claim number, we will need some information to locate a file or set one up. If you are filing a claim, we can better assist you if you have your policy number and the date of loss.

We urge you to contact our office and your assigned adjuster to discuss your claim. We will be happy to address any questions you might have.



How To Contact Us

Florida Insurance Guaranty Association
P. O. Box 14249
Tallahassee, Florida 32317

Toll free number: (800) 988-1450
Fax number: (850) 523-1888

By Email:
figaclaimsworkflow@agfgroup.org

For more information, visit our web site
<https://figafacts.com/>